

# CLIENT APPLICATION FORM

## CORPORATE CLIENTS



Please complete all information as accurately as possible, electronically or in block capital letters with a black or blue pen.

**PART 1 | CORPORATE DETAILS (All fields are mandatory)**

Appointing Introducing Broker (if relevant): \_\_\_\_\_

Registered name of the corporate entity: \_\_\_\_\_

Corporate registration number: \_\_\_\_\_ Corporate entity's website: \_\_\_\_\_

Incorporation date: \_\_\_\_\_ Corporate e-mail address: \_\_\_\_\_

LEI: \_\_\_\_\_ VAT: \_\_\_\_\_ Not VAT eligible

NACE code: \_\_\_\_\_ TIN: \_\_\_\_\_ No TIN

Brief business description (elaborate on nature and extent of the business, products and services offered etc.):  
 \_\_\_\_\_  
 \_\_\_\_\_

Current registered address: \_\_\_\_\_

City/Zip code: \_\_\_\_\_

State/Province: \_\_\_\_\_ Country: \_\_\_\_\_

Principle Business Address, i.e. where management is located (if different from Registered address):  
 \_\_\_\_\_

Postal address (if different): \_\_\_\_\_

Mobile phone (primary telephone number): \_\_\_\_\_

Authorised signatories: \_\_\_\_\_

**PART 2 | OWNERSHIP<sup>1</sup> AND CONTROL STRUCTURE**

Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes No	Connected to a PEP*: Yes No	Existing Saxo Bank Account _____ Not applicable
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ % Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

\*PEP: Politically Exposed Person

<sup>1</sup>For definition of ownership and further explanation, please see page 10

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PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____ Not applicable
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____ Not applicable
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____ Not applicable
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

### PART 3 | PURPOSE AND SCOPE OF CLIENT RELATIONSHIP (ALL FIELDS ARE MANDATORY)

What is your purpose for applying for an account at Saxo Bank? (Please tick only one option)

- Capital preservation / hedging (minimise the potential for any loss of principal)
- Growth (increase investment value over time while accepting price fluctuations)
- Speculation (assume the highest degree of risk for potentially higher returns)

How much do you intend to invest with Saxo Bank over the next 12 months (EUR)?

< 5,000	500,001-750,000
5,001-10,000	750,001-1.000,000
10,001-50,000	1,000,001 -1,500,000
50,001-100,000	1,500,001 -2,000,000
100,001-200,000	2,000,001-3.000,000
200,001-300,000	3.000,001 -4,000,000
300,001-400,000	4,000,001-5.000,000
400,001-500,000	> 5,000,000

What is approximately your level of investable assets (EUR)?

< 5,000
5,000 - 50,000
50,001 - 500,000
500,001 - 1,500,000
1,500,001 - 5,000,000
> 5,000,000

From which country(ies) does the company intend to send funds to Saxo Bank? \_\_\_\_\_

To which country(ies) does the company intend to transfer funds out of Saxo Bank? \_\_\_\_\_

Choice of account currency: \_\_\_\_\_

### SOURCE OF FUNDS USED FOR YOUR TRADING WITH SAXO BANK A/S

Inter-company payments (please specify source): \_\_\_\_\_

Loans/Credit (please specify source): \_\_\_\_\_

Dividends, administration fees etc. from other companies (Group, associated or others)

Cash injections/new equity (please specify source): \_\_\_\_\_

Income from ongoing operations

Other (please specify): \_\_\_\_\_

### PART 4 | FATCA STATUS STATUTORY DECLARATION (US FOREIGN ACCOUNT TAX COMPLIANCE ACT)

**Disclaimer:** This client application form is not intended for financial institutions neither financial license holding nor financial license exempt. Therefore a legal entity with FATCA status of Foreign Financial Institution (FFI) cannot make status declaration here.

On behalf of the legal entity/corporation I/we declare our FATCA status (Chapter 4 of the US Internal Revenue Code) to be:

Publicly traded Non-Financial Entity (NFFE) or NFFE affiliate of publically traded corporation

- The entity is a non-US corporation that is not a financial institution.
- The name of the entity, the stock which is regularly traded on an established securities market, is \_\_\_\_\_ and
- The name of the securities market on which the stock is regularly traded is \_\_\_\_\_
- The ISIN number of the shares regularly traded on the securities market is \_\_\_\_\_

Active Non-Financial Entity (NFFE)

- The entity is a non-US corporation that is not a financial institution.
- Less than 50% of the entities gross income for the preceding income calendar year is Passive Income<sup>1</sup>, and
- Less than 50% of the assets held by the entity are assets that produce or are held for the production of Passive Income (calculated as a weighted average of the percentage of passive assets measured quarterly)

Passive Non-Financial Entity (NFFE)

- The entity is a non-US corporation that is not a financial institution.  
 The entity has no substantial U.S. owners<sup>2</sup>, or  
 The entity has the substantial U.S. owners as indicated in part 2

Note: If the entity/corporation's FATCA Status is not NFFE in one of the listed forms above, the entity/corporation's FATCA Status must be declared in a separately provided Form W-8BEN-E or in a FFI declaration.

1. Passive Income is generally defined as: dividends, interest, rents, royalties, annuities, and certain other forms of passive income, see instruction to Form W-8BEN-E for further definition.

2. Substantial U.S. owners are generally defined as: a US owner with directly or indirectly, 25 percent or more of the entity stock (by vote or value), as defined in the U.S. Treasury FATCA Regulations section 1.1473-1(b). In some jurisdictions, the threshold for reportable holdings may exceed 25 percent. For that purpose the exact percentage shareholding is needed.

### PART 5 | CLAIM FOR US TAX TREATY BENEFITS – US WITHOLDING TAX TREATY STATEMENT

(Only for non-individual entities/corporates) Not interested to claim for US Tax Treaty Benefits  
 Please tick off the below declaration if you want to claim tax treaty benefits:

(Company name:) \_\_\_\_\_ meets all the provisions of the Tax Treaty between

USA and (country) \_\_\_\_\_ that are necessary to claim a reduced rate of withholding, including any limitation on benefits provision, and derives the income within the meaning of section 894 of the US Internal Revenue Code, and the regulations thereunder, as the beneficial owner. The following are types of limitation on benefits provisions that may be included in the applicable tax treaty (click one):

- |  |  |
|--|--|
| Government   | Company that meets the ownership and base erosion test |
| Other tax exempt organization  | Publicly traded corporation                            |
| Subsidiary of publicly traded corporation                                      | Company that meets the derivative benefits test        |
| Tax exempt pension trust or pension fund                                       |  |
| Company with an item of income that meets active trade or business test        |  |
| Favorable discretionary determination by the U.S. competent authority received |  |
| Other (specify Article and paragraph) _____                                    |  |

### PART 6 | CRS (COMMON REPORTING STANDARD) IN OECD CONTEXT

For the purpose of CRS due diligence and reporting requirements imposed on Saxo Bank, please provide the entity's CRS information below.

I/We declare that our CRS status is:

#### Active NFE

A corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation

A government entity or central bank

An international organisation

Other types of business, association or institution where the majority (> 50%) of income comes from active business (e.g. start-up NFE)

#### Passive NFE

Only complete this section if the entity/corporation is tax resident in more/other countries than the country of registered address:

Country of Tax Residence	Tax Identification Number (TIN)	No TIN available (x)

Please attach a separate document if further countries of residency.

### PART 7 | DECLARATION OF BEARER SHARES

I/We hereby confirm that the Company \_\_\_\_\_ and/or any of its Corporate Shareholder's as of this date has not issued and has no intention of issuing Bearer Shares.

The company undertakes to notify Saxo Bank A/S in writing immediately, should the Company issue or intend to issue any Bearer Shares.

The company understands and accepts that Saxo Bank A/S may terminate any client relationship with the Company (including without limitation terminate any ISDA Master Agreement and Institutional Trading Agreement) with a 30 day written notice upon the Company issuing any Bearer Shares or intending to issue any Bearer Shares.

### PART 8 | RISK DISCLOSURE (MANDATORY)

In order to comply with EU regulations, i.e. the MiFID directive, Saxo Bank provides you with the risk disclosure statement on complex products below.

#### INFORMATION ABOUT THE CHARACTERISTICS OF CERTAIN COMPLEX PRODUCTS AND THE RISKS ASSOCIATED WITH THEM

Below is an overall description of the characteristics of certain complex products and their markets and of the risks associated with these products. Further information is available on the last pages of the General Business Terms of Saxo Bank A/S and on [www.home.saxo](http://www.home.saxo) under the section Education.

Trading in financial products always involves a risk. As a general rule, you should therefore only trade in financial products if you understand the products and the risks associated with them.

#### FOREIGN EXCHANGE TRADING (FOREX)

When trading in foreign exchange, the investor speculates in the development of the price of one currency relative to another, where one is sold and the other is purchased. By way of example, an investor may sell British pounds (GBP) against the US dollar (USD) if he expects that the USD will increase relative to the GBP.

Foreign exchange is traded as a margin product, which means that you can invest more money than is available in your account by borrowing money from Saxo Bank. Foreign exchange may be traded as FX Spot, FX Forward or FX Options. FX Spot is the purchase of one currency against the sale of another for immediate delivery. FX Forward and FX Options transactions are settled on an agreed date in the future at prices which are agreed on the date of the transaction. FX Forward trading involves an obligation to make the transaction at the agreed price on the settlement date. A purchaser of FX Options has a right to make a transaction in the underlying FX Spot currency pair on the expiry date if the price is more favourable than the market price at this time. On the other hand, a seller of options has an obligation to enter into a transaction with the purchaser (Saxo Bank) on the settlement date if requested by the purchaser. Purchased options therefore involve a limited risk in the form of premium which is payable when the contract is made, while options that have been sold involve an unlimited risk in the form of changes to the price of the underlying FX Spot currency pair.

The currency exchange market is the world's largest financial market with 24 hour trading all working days. It is characterised, among other things, by a relatively low profit margin compared to other products. A high profit is therefore subject to a large trading volume, which is achieved for instance by margin trading as described above. When trading in foreign exchange, a gain net of costs, such as commission and spread, realised by one market player will always be offset by another player's loss. Foreign exchange transactions are always made with Saxo Bank as counterparty which implies that any position opened with Saxo Bank can only be closed with Saxo Bank. Overall, OTC transactions may involve greater risk compared to for example trading in securities like shares due to the fact that in OTC transactions there is no central counterparty and either party to the transaction bears certain credit risk and risk of default on the other party. Saxo Bank quotes prices on the basis of the prices that can be obtained in the market. However, this does not necessarily mean that your gain or loss is offset by a loss or gain on the part of Saxo Bank as Saxo Bank seeks to hedge its risks with other counterparties.

As foreign exchange is margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive market movement can have a disproportionately significant effect on your investment. This can be both advantageous and disadvantageous to you. This makes the potential gain quite high, even if the deposit is relatively small, but also a significant loss if the trade goes against you. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

#### CFDs

A CFD - or Contract for Difference - is speculation in changes in values. The product allows you to speculate in future increases or decreases in the value of a specific asset, amongst others, forex, precious metals, indexes and shares. However, it should be noted that no physical delivery of the underlying asset will occur. If your speculations prove to be correct, you will make a profit from the difference in value (less costs), but you will have to pay the difference in value (plus costs) if your speculations turn out to be wrong. Being tied to an underlying asset, the value of a CFD depends on that asset. CFDs are always margin traded (see the above paragraph on foreign exchange transactions). CFDs are traded with Saxo Bank as the counterparty which implies that any position opened with Saxo Bank can only

be closed with Saxo Bank. Overall, OTC transactions may involve greater risk compared to for example exchange traded products like shares due to the fact that in OTC transactions there are no central counterparty and either party to the transaction bears certain credit risk and risk of default on the other party. However, the price always moves with the price of the underlying product, which is in most cases traded on a regulated market. The price and liquidity of CFDs on individual shares mirror the price and liquidity of the share on the market in which the share is admitted for trading, whereas, for instance, index CFDs are over-the counter (OTC) products with a price fixed by Saxo Bank on the basis of the price and liquidity of the underlying shares, the futures market, estimated future dividends, the effects of interest rates, etc.

As CFDs are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive movement in the underlying instrument can have a significant effect on your investment over a very short period of time. CFD trading therefore involves a relatively high level of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

### FUTURES

Futures trading involves speculating on the price of a specific underlying asset going up or down in the future. A future gives the holder a standardised obligation to either buy or sell the underlying asset at a specified price at a certain date in the future. The underlying asset may, for instance, be raw materials, agricultural produce or financial products. Depending on the nature of the future, the asset either has to be settled for the price difference or by actual delivery at the settlement date. However, it should be noted that no physical delivery of the underlying asset will occur. Futures are always traded on margin (see "Foreign exchange trading" above). Futures are always traded in a regulated market, either by direct trading in the stock exchanges' trading systems, or by reporting of transactions.

Futures are traded with Saxo Bank as the counterparty which implies that any position opened with Saxo Bank can only be closed with Saxo Bank. As futures are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive market movement can have a significant effect on your investment. Futures trading therefore involves a relatively high degree of risk. This makes the potential gain quite high, even if the deposit is relatively small, but also a significant loss if the trade goes against you. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

### LISTED OPTIONS

Option trading is highly speculative and is not suitable for all investors due to the risks involved. Buyers and sellers of listed options should familiarize themselves with the type of option (i.e. put or call, bought or sold) they intend to trade and the associated risks. Listed options are traded with Saxo Bank as counterparty to the trades which implies that any position opened with Saxo Bank can only be closed with Saxo Bank.

A listed option gives you the right or the obligation to either buy or sell a specified amount or value of a particular underlying asset at a fixed exercise price, by the option being exercised either before or on its specified expiration date. A listed option which gives you the right to buy or the obligation to sell is a call option and a listed option that gives you the right to sell or the obligation to buy is a put option.

A listed option that is in the money on expiry will always be exercised.

Trading listed options involves a high level of risk. Listed options that gives you the right to either sell or buy an underlying asset (bought listed options) might expire worthless and your initial investment (i.e. premium and transaction costs) will be lost. Listed options that gives you the obligation to either sell or buy an underlying asset (sold listed options) can result in substantial (potentially unlimited) losses. To assure you will be able to cover losses on sold listed options, Saxo Bank will require margin charges. Nonetheless, potential losses can exceed the margin charged and you will be liable for these losses.

If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit. If the underlying asset of a listed option is a margin traded product (i.e. a derivative), and if the listed option is being exercised by the buyer, then the buyer (in case of a call option) or the seller (in case of a put option) of the listed option will acquire a position in the underlying margin traded product with associated risks as well as liabilities to provide margin.

Before trading listed options, you should carefully read the manual on listed options available on [www.home.saxo](http://www.home.saxo)

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### PART 9 | CLIENT DECLARATION

I declare under penalties of perjury that the information given in this form to the best of my knowledge is true, correct and complete.

#### I FURTHER CERTIFY UNDER PENALTIES OF PERJURY THAT:

The entity identified is not a US person;

The income to which this form relates is: (a) not connected with the conduct of a trade or business in the United States, (b) connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income;

For broker transactions or barter exchanges, the beneficial owner is an exempt non-US person. A non-US person includes a non-US corporation, a non-US partnership, a non-US trust, a non-US estate, and any other person that is not a U.S. person. It also includes a non-US branch or office of a U.S. financial institution or U.S. clearing organization if the non-US branch is a qualified intermediary (QI). Generally, a payment to a U.S. branch of a non-US person is a payment to a non-US person;

To have received satisfactory answers to all my/our questions regarding the terms, conditions and other issues relating to the relevant products; and

That the FATCA status as declared in this client application form is accurate, complete and up to date.

To have the obligation to notify Saxo Bank immediately should our FATCA status change.

#### FURTHERMORE I/WE CONFIRM:

That the information provided by me/us and inserted in this form is correct and that I/we acknowledge that I/we shall be obliged to inform Saxo Bank immediately in case of any changes to this information;

That the investment amount has been chosen by me/us taking our total financial circumstances into consideration and is by me/us considered reasonable under such circumstances;

#### I/WE ACKNOWLEDGE AND CONSENT THAT PERSONAL INFORMATION\* SUBMITTED BY ME/US TO SAXO BANK:

May be shared with any Introducing Broker for the purpose of completing the due diligence and approving my/our application in case I have appointed such Introducing Broker;

May be used to undertake a search with a 3rd party authentication service provider for the purposes of verifying my identity. To do so the 3rd party authentication service provider may check the details I/we supply against any particulars on any database (public or otherwise) to which they have access. They may also use my/our details in the future to assist other companies for verification purposes. A record of the search will be retained;

May be disclosed to other companies within the Saxo Bank Group\*\*. Some companies of the Saxo Bank Group\*\* are located in countries where data protection laws may not provide an equivalent level of protection to the laws of Denmark;

The information may be disclosed for the purposes of meeting regulatory requirements (including in pursuance of the Danish Act on Measures to prevent Money Laundering), but also for conducting risk management, providing and executing investment advice, investment services, assistance with client inquiries and for general administration purposes, in order for Saxo Bank A/S to offer its 24/7 service to the client;

May be shared with a third party agency working on behalf of the Saxo Bank Group with the purpose of performing client analysis for the use of the Saxo Bank Group's sale and marketing.

\*For further information, please go to the Definitions and Explanation section

\*\*The Saxo Bank Group is currently comprised of the companies listed on our website: [www.home.saxo](http://www.home.saxo)



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### I/WE ALSO DECLARE BY MY/OUR SIGNATURE(S):

- (A) To understand and accept that the relationship between Saxo Bank and me/us, any order, instruction and Contract and this Client Application Form are governed by and interpreted in accordance with Danish law as the sole and exclusive governing law.
- (B) To understand and accept that the Maritime & Commercial Court of Copenhagen shall have exclusive jurisdiction to settle any disputes which may arise in connection with (i) the relationship between Saxo Bank and me/us, (ii) the General Business Terms including any order and Contract and (iii) this Client Application Form. However, Saxo Bank reserves the right to commence proceedings in any competent court and jurisdiction that it may find suitable, including, but not limited to, jurisdictions in which I/we is/are a citizen or resident and jurisdictions in which I/we possesses assets.
- (C) To understand and accept that this part 8, litra (A)-(C) shall survive any termination of the relationship between Saxo Bank and me/us.
- (D) To have read, understood and agreed to the General Business Terms (including the Risk Disclosure Statement), the Business Terms for International Transfer of Funds, Terms of Use, Market Conduct Information, the Commissions, Charges & Margin Schedule and all of their contents;
- (E) To understand and accept that the General Business Terms (including the Risk Disclosure Statement), the Business Terms for International Transfer of Funds, Market Conduct Information, the Commissions, Charges & Margin Schedule as well as the Conflict of Interest Policy and the Order Execution Policy and any other relevant terms and conditions (as amended from time to time) apply to my/our entire trading relationship with Saxo Bank;
- (F) To have received, read and understood the product information material relating to the relevant products. Further, I/we have been informed of and accept that the product information material can be found on Saxo Bank's website at all times.
- (G) That Saxo Bank will not sent me/us Key Information Documents ("KID") in paper form, however relevant KIDs will be available online via the trading platform prior to trading, that in the event of a Stop-out of my/our positions I/we will not receive KIDs prior to execution of my/our positions and that I/we may always contact Saxo Bank to receive KIDs in a paper format.  
For further information see: <https://www.home.saxo/legal/key-information-documents/kid>

### DEFINITIONS AND EXPLANATIONS

#### INSTRUCTIONS FOR COMPLETION

Before completing the form, please make sure you have read and understood all information regarding your Saxo Bank trading account, including the General Business Terms (including the Risk Disclosure Statement), the Business Terms for International Transfer of Funds as well as the Conflict of Interest Policy and the Order Execution Policy (which are available on Saxo Bank's website).

#### DEFINITION OF BENEFICIAL OWNERSHIP FOR CORPORATIONS AND FUNDS/TRUSTS:

CORPORATIONS	FUNDS/TRUSTS
<ul style="list-style-type: none"> <li>Individuals, who ultimately own or control a corporation, by direct or indirect ownership, or control of 25% or more of the shares or voting rights.</li> <li>Individuals, who otherwise exercise control over the management of a corporation.</li> </ul>	<ul style="list-style-type: none"> <li>Individuals who, according to the articles of a fund/trust or otherwise, are entitled to receive 25% or more of the distribution funds or other assets of a fund or a similar legal arrangement, provided such persons are known.</li> <li>The group of persons in whose main interest a fund/trust or similar legal arrangement has been set up or operates.</li> <li>Individuals, who exercise control over 25% or more of the distribution funds or other assets of a fund/trust or similar legal arrangement or entity.</li> </ul>

#### AS DOCUMENTATION OF THE OWNERSHIP STRUCTURE, THE FOLLOWING DOCUMENTS SHOULD BE ATTACHED, CF. A OR B.

A. One or more of the documents listed, which proves the ownership structure	B. Legal Letter, confirming the ownership and control structure
<ul style="list-style-type: none"> <li>(i) Transcript of company register or similar</li> <li>(ii) Group chart including ownership structure (signed)</li> <li>(iii) Shareholders register (signed)</li> <li>(iv) Most recent audited annual accounts</li> <li>(v) Any shareholders agreements (if containing information about the actual ownership structure)</li> <li>(vi) Any pledge agreements (if such agreement exists)</li> <li>(vii) Trust deed</li> </ul>	<ul style="list-style-type: none"> <li>The document should be issued or certified by an external lawyer or accountant, which is licensed in the country where the corporation is incorporated.</li> </ul>

Saxo Bank may require further documentation, if necessary to comply with the Danish anti-money laundering rules and regulations. Any significant change in ownership structure must immediately be notified to Saxo Bank.

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### PERSONAL INFORMATION

Personal Information is any information related to an identified or identifiable person including but not limited to name, personal identification number, address etc. as well as account information, entries, investments etc. submitted when registering as a client or later.

### GENERAL PRIVACY POLICY

Click [here](#) for information about the Saxo Bank Group's personal data policy or if you want information about the data the Saxo Bank Group has about you.

### CLIENT CLASSIFICATION:

In accordance with the MiFID Directive, Saxo Bank is under an obligation to segment and classify the bank's clients into three categories: Retail, Professional and Eligible Counterparty.

All clients will, as a point of departure, be classified as Retail Clients, in order to grant them the highest level of regulatory protection. However, if you feel that this initial classification does not reflect your current level of knowledge and experience in certain (or the entire range of) investment and hedge products, you may select another classification in the Account - MiFID - Status Window on SaxoTreasurer or by contacting your Account Manager.

### TAX TREATY CLAIMS:

Entities/corporations in jurisdictions that have concluded a tax treaty with the U.S. may under the provisions of such tax treaty be eligible for reduced rates on withholding taxes on income derived from sources in the U.S. The applicability of treaty benefits, however, depends on whether the recipient meets the provisions in the specific tax treaty, including any limitation of benefits provisions. It is your responsibility to ensure that such provisions are met. Please consult with your tax advisor on treaty benefit issues.

### LEGAL ENTITY IDENTIFIER

Note: LEI is a unique 20-character alphanumeric code required to trade and report derivative contracts within the European Economic Area (EEA), cf. Regulation (EU) n° 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR). LEI codes are issued by EU endorsed Local Operating Units (LOUs). A list of endorsed LOUs is available at:

[http://www.lei.org/publications/gls/lou\\_20131003\\_2.pdf](http://www.lei.org/publications/gls/lou_20131003_2.pdf)

### NACE CODE (MUST CONTAIN A LETTER AND A COMBINATION OF NUMBERS), EXAMPLE: A01.64):

In order to comply with the reporting requirements of the European Banking Authority (EBA), all clients must provide a NACE code to designate their main economic activity. NACE codes were established with regulation (EC) No 1893/2006 and provide the framework for collecting and presenting statistical data according to economic activity. NACE is comparable to IS IC under UN auspices, and Standard Industrial Classification (SIC) in the United States under the purview of the Bureau of Labor Statistics.

A full list of NACE codes can be found here:

[http://ec.europa.eu/eurostat/ramon/nomenclatures/index.cfm?TargetUrl=LST\\_NOM\\_DTL&StrNom=NACE\\_REV2&StrLanguageCode=E](http://ec.europa.eu/eurostat/ramon/nomenclatures/index.cfm?TargetUrl=LST_NOM_DTL&StrNom=NACE_REV2&StrLanguageCode=E)

### VAT NO.:

The VAT number supplied must be verifiable through the EU Commission site [http://ec.europa.eu/taxation\\_customs/vies/vatRequest.html](http://ec.europa.eu/taxation_customs/vies/vatRequest.html). If you have an EU VAT number which is not verifiable please contact your local authorities. Please inform Saxo Bank A/S to update your EU VAT number once the VAT number can be verified. Saxo Bank A/S is obliged to apply the standard Danish VAT rate of 25% liable services until a verifiable VAT number has been submitted.

### AUTHORISED DEALER:

Authorised Dealers are employees of the company who are authorised by the company to have access to company's account with Saxo Bank A/S and are authorised by the company to execute trades on its behalf. Each authorised dealer should have own e-mail address and own phone number and his/her access to the account is identified by a unique login ID.

Description of Source of Funds	Documentary Evidence Required
Inter-company payments	Requires an explanation of the purpose of the payments and a financial statement to show the amount, date and repayment conditions of such transactions
Loans/Credit (please specify source)	Requires the Loan Agreement, a Loan Statement of the account receiving the Loan/Credit, Confirmation letter from loan provider and documentation of transfer of the loan amount from the specified loan provider
Dividends, administration fees etc. from other companies (Group, associated or others)	Requires the Dividend contract note(s) and a financial statement showing date of receipt and amount of funds plus name of company paying the dividend
Cash injections/new equity (please specify source)	Requires an explanation of the relationship between the receiver company and the creditor, as well as the purpose of the cash injections. Also requires a bank statement to show the immediate payment, in full or part, from the creditor's account to the company account
Income from ongoing operations	Requires an Audited statement showing income, financial position and cash flow, which is generated from ongoing operations as well as the nature of business (operations).
Other, please specify	Requires a valid document supporting the type, amount, date and source of the funds that ended in companies account

# CLIENT APPLICATION FORM

## CORPORATE CLIENTS



To comply with anti-money laundering regulations as well as to comply with tax legislation, Saxo Bank is required by law to obtain the following documentation. Saxo Bank also reserves the right to request further documentation at any time during the approval process. To obtain the most up to date requirements for your country please contact us at +45 39 77 40 00 or please visit Account FAQs on [www.home.saxo](http://www.home.saxo).

CORPORATE DOCUMENTATION	INDIVIDUAL DOCUMENTATION
<ul style="list-style-type: none"><li>• Transcript from local Commerce or Certificate of Incorporation</li><li>• Signed Articles of Association</li><li>• Documentation of who can sign on behalf of the corporate entity (authorized signatories)</li><li>• Official Proof of Identity (as defined under B) for all authorized signatories</li><li>• Official Proof of Identity and Proof of Residential Address (as defined under B) for all Beneficial Owners listed in part 2</li><li>• Supporting documentation of the ownership structure (further defined in part 2, A and B)</li><li>• Documentation of VAT number or of not VAT eligible.</li></ul>	<p><b>Proof of identity Types of acceptable documents:</b></p> <ul style="list-style-type: none"><li>• Valid Passport (Identification &amp; signature page required)</li><li>• Valid Driver's License</li><li>• Valid National Identity Card</li></ul> <p>Identity documents must be current and valid, issued by official government authority and include:</p> <ul style="list-style-type: none"><li>• Full name</li><li>• Unique personal identification number</li><li>• Date and place of birth</li><li>• Clear visible picture which identifies the person</li><li>• Signature</li></ul> <p><b>Proof of residential address</b></p> <p>This document must be valid and include the current residential address of the holder and be issued by an official government authority.</p> <p>Types of acceptable documents:</p> <ul style="list-style-type: none"><li>• Valid National Identity Card</li><li>• Valid Government issued insurance or medical card</li><li>• Tax Statement (issued within the last 6 months)</li></ul>

### POLITICALLY EXPOSED PERSON (PEP)

Politically Exposed Person (PEP) means a natural person who is or who has been entrusted with prominent public functions and includes the following\*\*\*:

- A. Heads of State, heads of government, ministers and deputy or assistant ministers;
- B. Members of parliament or of similar legislative bodies;
- C. Members of the governing bodies of political parties;
- D. Members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- E. Members of courts of auditors or of the boards of central banks;
- F. Ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- G. Members of the administrative, management or supervisory bodies of State-owned enterprises;
- H. Directors, deputy directors and members of the board or equivalent function of an international organisation.

No public function referred to in points (a) to (h) shall be understood as covering middle-ranking or more junior officials.

### CONNECTED TO A POLITICALLY EXPOSED PERSON (PEP) MEANS FAMILY MEMBERS AND CLOSE ASSOCIATES\*\*\*.

Family members' includes the following:

- A. The spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
- B. The children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
- C. The parents of a politically exposed person;

Persons known to be close associates' means:

- A. Natural persons who are known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person;
- B. Natural persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up or the de facto benefit of a politically exposed person.

\*\*\* <http://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1477481477552&uri=CELEX:32015L0849>

## INFORMATION SHEET ON THE GUARANTEE FUND

Saxo Bank is covered by the Guarantee Fund. According to the Executive Order on the Guarantee Fund's coverage of depositors and investors, it is required that new customers are provided with the following information.

Basic information about the coverage of deposits.

Deposits in Saxo Bank A/S are covered by:	The Guarantee Fund
Limit of coverage:	Cash: EUR 100,000 per depositor per institution Securities: In general, securities will be returned independently of the bankruptcy of an institution. If the institution cannot return the securities, the Guarantee Fund covers losses up to the equivalent of EUR 20,000 per investor.
If you have several deposits with the same institution:	All your deposits with the same institution are added together, and the total is subject to the limit of EUR 100,000
If you have a joint account with one or more other persons:	The EUR 100,000 limit applies to each individual depositor
Repayment period if the institution is not able to meet its obligations:	7 working days
Repayment currency:	Euro
Contact:	The Guarantee Fund (Garantiformuen) Sankt Annæ Plads 13, 2. tv. 1250 Copenhagen K Phone (+45) 33 14 62 45 E-mail: <a href="mailto:gii@gii.dk">gii@gii.dk</a>
Further information:	<a href="http://www.gii.dk">www.gii.dk</a>

# CLIENT APPLICATION FORM

## CORPORATE CLIENTS



PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____
		Not applicable		
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____
		Not applicable		
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

PART 2   OWNERSHIP <sup>2</sup> AND CONTROL STRUCTURE				
Name:		TIN (tax identification number) in residence country:		Role: Beneficial owner Board of Directors Board of Management Authorised Dealer
Residential address:		Nationality:	Date of birth:	
Postal code and city:	Country of residence:	PEP*: Yes    No	Connected to a PEP*: Yes    No	Existing Saxo Bank Account _____
		Not applicable		
E-mail:	Mobile Phone:	Insert number of shares or voting rights expressed in % or other information in relation to ownership or control entity: Directly _____ %    Indirectly _____ %		
Country of birth:	TIN in country of birth:	National ID in country of birth:		

# CLIENT APPLICATION FORM

## CORPORATE CLIENTS



### PART 10 | SIGNATURE

On behalf of the legal entity/corporation:

#### MARKETING CONSENT

I/We hereby agree to and acknowledge that companies in the Saxo Bank Group may provide me with marketing material regarding investments and related services, including new products and services offered by the Saxo Bank Group, and newsletters, market updates and investment opportunities by e-mail, sms, regular mail or telephone.

#### MANDATORY:

I/We hereby declare that I/we have read and understood the Risk Disclosure statement on complex products.

I/We declare that it acts in its own name as specified above and not on behalf of a third party in respect of all matters related to this client relationship and that accordingly all funds to be deposited and traded on the account with Saxo are its own funds.

I/We certify that I/we have authorization to sign on behalf of the corporate entity

Date:	Signature:	Printed Name:
Date:	Signature:	Printed Name:
Date:	Signature:	Printed Name:
Date:	Signature:	Printed Name:

Please return all pages of the completed form with the above mention documentation directly to Saxo Bank by:  
E-mail: Scan the form together with the documentation and e-mail it to [entityonboarding@saxobank.com](mailto:entityonboarding@saxobank.com).

Alternatively you may send the form by regular mail together with the documentation to:  
Saxo Bank, Philip Heymans Allé 15, DK 2900 Hellerup, Denmark  
Att. Corporate & Institutional Onboarding

**Please note that all information supplied is kept confidential in accordance with the Danish Financial Services Act.**

For any questions related to the completion of this form or required documents, please contact us on +45 39 77 40 01 or please visit Account FAQs on [www.home.saxo](http://www.home.saxo).